

PINECREST COMMUNITY ASSOCIATION

FINANCIAL UPDATE AS OF DECEMBER 31, 2007

Annual Dues Budget:	\$ 16,700.00	Checking Account Bal: 12/31/07	\$ 14,559.95
Outstanding Dues for 2007:	\$ (2,200.00)	CD Balance: 12/31/07	\$ 10,788.27
Net Operating Budget:	\$ 14,500.00	Total Assets:	\$ 25,348.22

2007 Expenses:

Georgia Power - Entrance Sign \$ 252.24

Office Supplies:

Annual Meeting Signs \$ 48.53

Postage Fees \$ 27.08

Door Bags \$ 60.42

Labels/Envelopes \$ 24.59

Copying Services \$ 10.00

Meeting Room Rental \$ 73.75

College Pro - Entrance Maintenance \$ 2,460.00

College Pro - Pavilion Clean-Up \$ 3,000.00

Betts Tree Service - Tree Removal (Pavilion) \$ 500.00

Landscaping Misc - Ed Fish \$ 138.48

Association Insurance - State Farm \$ 1,777.00

Accounting Fees - Turner & Patat \$ 275.00

Tax Expense - 2006 GA Tax Return \$ 10.00

Sec. of State Corp Renewal 2007 \$ 30.00

Mailbox Rental - UPS Store \$ 156.00

Total Expenses: \$ 8,843.09

Net Operating Budget: \$ 14,500.00

Total Expenses: \$ (8,843.09)

2007 Surplus: \$ 5,656.91

