

PINECREST COMMUNITY ASSOCIATION
FINANCIAL UPDATE AS OF 12/31/2008

Annual Dues Budget:		\$ 16,700.00	Checking Account Bal: 12/31/2008	\$ 26,259.32
			CD Balance: 12/31/2008	\$ 11,117.38
Total Dues Collected in 2008:		\$ 19,400.00	Total Assets:	\$ 37,376.70
Outstanding Dues for 2008:	3	\$ 300.00		
Outstanding Dues for 2007:	1	\$ 100.00		
Total Outstanding Dues:		\$ 400.00		
2008 Expenses :				
Utilities Costs:				
Georgia Power - Entrance Sign		\$ 204.59		
Bookkeeping Costs:				
Postage Fees - Stamps		\$ 190.62		
Dan Johnson - Lawn Notice Mailing Fees		\$ 132.31		
Kinko's Copy Services		\$ 35.09		
Jody Tabor - Stamps for Dues Notices		\$ 24.60		
Jody Tabor - Envelopes and Labels		\$ 29.26		
Jody Tabor - Fax to Attorney for Dues Verification		\$ 4.50		
Ed Fish - Name Tags for Community BBQ at Pavilion		\$ 6.39		
Ed Fish - Plastic Literature Bags for Mailboxes		\$ 146.24		
Ed Fish - Parking Violation Notices		\$ 58.48		
Meeting Costs:				
Steve Quinlan - Jan 2008 Firehouse Room Rental		\$ 10.00		
Ed Fish - Jan 2009 Firehouse Room Rental		\$ 10.00		
Landscaping Costs:				
College Pro - Entrance Maintenance		\$ 750.00		
Four Seasons Lawn Maint. - Pavilion Clean-up/Maint.		\$ 1,725.00		
Athens Lawn Rangers - Greenspace Clean-up		\$ 450.00		
Ed Fish - Plants and Round-up for Entrance		\$ 134.74		
George David - Front Entrance Lawn Maint.		\$ 90.00		
Insurance:				
State Farm - Association Insurance		\$ 1,373.00		
State & Fed Costs:				
Jody Tabor - Sec. of State Corp Renewal 2008		\$ 30.00		
Jody Tabor - Sec. of State Corp Renewal 2007		\$ 30.00		
GA Dept. of Revenue - 2007 Taxes		\$ 31.00		
IRS - 2007 Taxes		\$ 103.00		
IRS - 2007 Taxes - Late Payment Penalty		\$ 5.07		
Accounting Costs:				
Turner & Patat CPA - 2007 Tax Return Preparation		\$ 280.00		
Legal Costs:				
Bair & Cummings - Legal Fees		\$ 240.00		
Miscellaneous Costs:				

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Ed Fish - Pavilion Maintenance - Paint		\$	17.91
Ed Fish - Pavilion Sandbox Supplies		\$	18.18
Classic City Chef - Community BBQ at Pavilion		\$	973.90
Barbara Parnell - Ad for Community Yard Sale		\$	24.00
AAA Sanitation - Removal of Sofa at Back Entrance		\$	45.00
UPS Store - Annual Renewal of Mailbox		\$	180.00
Ed Fish - 2 Entrance Signs w/Messages		\$	137.93
Sign-A-Rama - Pavilion Entrance Sign		\$	<u>209.82</u>
Total 2008 Expenses:			\$ 7,700.63